



## Summary of Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2026 [Japanese-GAAP]

May 14, 2026

Name of listed company: **CRI Middleware Co., Ltd.**  
 Listing exchange: Tokyo Stock Exchange  
 Securities code: 3698 URL: <https://www.cri-mw.co.jp/en/>  
 Representative: Masao Oshimi, President and Representative Director  
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Scheduled date to file semi-annual securities report: May 14, 2026  
 Scheduled date to commence dividend payments: June 4, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated results for the second quarter of the fiscal year ending September 2026 (October 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative) (Percentage figures indicate the rate of change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Q2 of FY 2026	1,849	(0.4)	301	(22.3)	321	(17.8)	222	(18.1)
Q2 of FY 2025	1,855	23.8	387	108.8	390	104.8	271	78.2

(Note) Comprehensive income: Q2 of FY 2026: 242 million yen (-13.0%)  
 Q2 of FY 2025: 278 million yen (91.3%)

	Earnings per share	Diluted earnings per share
	yen	yen
Q2 of FY 2026	42.56	-
Q2 of FY 2025	51.95	-

(Note) Diluted earnings per share is not stated because there are no dilutive potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
Q2 of FY 2026	4,840	4,202	86.1
FY 2025	5,839	4,098	69.3

(Reference) Equity: Q2 of FY 2026: 4,167 million yen  
 FY 2025: 4,047 million yen

2. Dividends

	Annual dividends				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	yen	yen	yen	yen	yen
FY 2025	-	0.00			
FY 2026	-	13.00			
FY 2026 (forecast)			-	14.00	27.00

(Note) Revisions to the most recently announced earnings forecasts: None

3. Consolidated earnings forecasts for the fiscal year ending September 2026 (October 1, 2025 to September 30, 2026)

(Percentage figures indicate the rate of change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	3,910	13.4	600	8.2	616	8.7	462	9.8	88.40

(Note) Revisions to the most recently announced earnings forecasts: None

## (1) Explanation of Operating Results

During the first six months of the consolidated fiscal year under review, the Japanese economy has been gradually recovering. Although the economy showed signs of mild weakness in some areas due to the Middle Eastern situation, corporate profits have remained at a high level overall, despite the impact of the U.S. tariffs in the manufacturing industry, and business confidence has also maintained a favorable level.

With regard to the business environment surrounding the Group, the development of Software Defined Vehicles (SDV) is attracting attention in the mobility industry, and the timing and environment for utilization of the Company's technologies and knowledge accumulated through the development of middleware in the game industry in the mobility industry is finally coming. In addition, at "EXPO 2025 Osaka, Kansai World Japan" alongside the excitement at the physical venue, a virtual expo was held concurrently, allowing large numbers of people to interact in an online space. The use of online communication is steadily advancing in the form of a hybrid model that combines the physical and virtual worlds.

Under these circumstances, the Group focused on expanding its operating base and creating Group synergies by developing R&D systems for businesses and markets with growth potential, such as mobility and online communications, as well as creating new products and promoting overseas expansion.

Consolidated financial results for the first six months of the fiscal year under review were as follows: net sales 1,849,047 thousand yen (down 0.4% year on year); operating profit 301,137 thousand yen (down 22.3% year on year); ordinary profit 321,330 thousand yen (down 17.8% year on year); and profit attributable to owners of parent 222,398 thousand yen (down 18.1% year on year).

The following are the operating results by segment.

### ① Gaming Business

Domestic license sales of the Company's middleware CRIWARE and other products decreased slightly due to the revenue shortfall in the first quarter persisting, despite the second quarter's results being boosted by securing several bulk contracts. Overseas sales decreased, as whilst licensing revenue increased in China due to the account-based sales strategy beginning to bear fruit, the acquisition of titles for adoption in Europe and the United States did not proceed as planned.

In audio production, which is operated by TWOFIVE Co., Ltd., sales increased due to the steady acquisition of large-scale voice recording services mainly from Chinese companies. Moreover, the Company continues to invest in R&D of "CRI TeleXus" in this segment. In terms of profit, it decreased due to upfront investment to strengthen our overseas expansion. Net sales in this segment were 937,334 thousand yen (down 1.2% year on year) and segment income was 86,747 thousand yen (down 32.6% year on year).

### ② Enterprise Business

Sales in the mobility business increased, due to strong licensing sales from the CRI Glassco, an in-vehicle graphic display solution, particularly for motorcycles in the Indian market. Sales in the embedded systems segment decreased due to the absence of one-time licensing sales for karaoke equipment, which were recorded in the same period of the previous fiscal year. Sales in the cloud solutions segment decreased due to the shift to the R&D phase from the third quarter of the previous fiscal year. In terms of profit, it declined due to the waning of the special demand for karaoke systems in the embedded systems sector and the shift towards the R&D phase in the cloud solutions sector.

Net sales in this segment were 911,712 thousand yen (up 0.5% year on year) and segment income was 214,390 thousand yen (down 17.1% year on year).

## (2) Explanation of Information on Future Forecasts Including Consolidated Earnings Forecasts, Etc.

There is no change to the consolidated earnings forecasts for the fiscal year ending September 2026 announced on November 6, 2025.