



**Summary of Consolidated Financial Results**  
for the First Quarter of the Fiscal Year Ending September 30, 2026 [Japanese-GAAP]

February 12, 2026

Name of listed company: **CRI Middleware Co., Ltd.**  
 Listing exchange: Tokyo Stock Exchange  
 Securities code: 3698 URL: <https://www.criware.com/en/>  
 Representative: Masao Oshimi, President and Representative Director  
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Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated results for the first quarter of the fiscal year ending September 2026 (October 1, 2025 to December 31, 2025)

(1) Consolidated operating results (Percentage figures indicate the rate of change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Q1 of FY 2026	803	(6.8)	31	(77.0)	38	(73.5)	26	(74.3)
Q1 of FY 2025	861	28.1	136	277.8	146	295.2	101	313.3

(Note) Comprehensive income: Q1 of FY 2026: 36 million yen (-68.5%)  
 Q1 of FY 2025: 116 million yen (876.9%)

	Earnings per share	Diluted earnings per share
	yen	yen
Q1 of FY 2026	5.00	-
Q1 of FY 2025	19.46	-

(Note) Diluted earnings per share is not stated because there are no dilutive potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
Q1 of FY 2026	4,629	4,003	85.7
FY 2025	5,839	4,098	69.3

(Reference) Equity: Q1 of FY 2026: 3,967 million yen  
 FY 2025: 4,047 million yen

2. Dividends

	Annual dividends				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	yen	yen	yen	yen	yen
FY 2025	-	0.00	-	25.00	25.00
FY 2026	-				
FY 2026 (forecast)		0.00	-	27.00	27.00

(Note) Revisions to the most recently announced earnings forecasts: None

3. Consolidated earnings forecasts for the fiscal year ending September 2026 (October 1, 2025 to September 30, 2026)

(Percentage figures indicate the rate of change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	3,910	13.4	600	8.2	616	8.7	462	9.8	88.40

(Note) Revisions to the most recently announced earnings forecasts: None

## (1) Explanation of Operating Results

During the first three months of the consolidated fiscal year under review, the Japanese economy has been gradually recovering. Although the economy showed signs of mild weakness in some areas due to the downward impact of trade policies in various countries, corporate profits have remained at a high level overall, despite the impact of tariffs in the manufacturing industry, and business confidence has also maintained a favorable level.

With regard to the business environment surrounding the Group, the development of Software Defined Vehicles (SDV) is attracting attention in the mobility industry, and the conditions and timing are being adjusted so that the Company's technologies and knowledge accumulated through the development of middleware in the game industry can be utilized in the mobility industry. In addition, the use of online communication is steadily advancing in the form of a hybrid of real and virtual. For example, at "Expo 2025 Osaka, Kansai, Japan," many people communicated via the Virtual Expo, an online space that was set up at the same time the real venue showed excitement.

Under these circumstances, the Group focused on expanding its operating base and creating Group synergies by developing R&D systems for businesses and markets with growth potential, such as mobility and online communications, as well as creating new products and promoting overseas expansion.

Consolidated financial results for the first three months of the fiscal year under review were as follows: net sales 803,070 thousand yen (down 6.8% year on year); operating profit 31,377 thousand yen (down 77.0% year on year); ordinary profit 38,735 thousand yen (down 73.5% year on year); and profit attributable to owners of parent 26,170 thousand yen (down 74.3% year on year).

The following are the operating results by segment.

### ① Gaming Business

Domestic license sales of the Company's middleware CRIWARE and other products decreased due to a lack of worldwide titles, for which contracts tend to be larger. Overseas sales decreased as the adoption of the third OS in China for existing titles was completed and adoption in Europe and the United States was sluggish. Profits decreased due to upfront investments aimed at increasing the number of sales staff to strengthen overseas expansion. In audio production, which is operated by TWOFIVE Co., Ltd., sales increased due to the steady acquisition of large-scale voice recording services mainly from Chinese companies and repeat orders from existing customers. Moreover, the Company continues to invest in R&D of "CRI TeleXus" in this segment. Net sales in this segment were 430,027 thousand yen (down 10.3% year on year) and segment loss was 9,864 thousand yen (compared to segment income of 65,454 thousand yen in the same period of the previous fiscal year).

### ② Enterprise Business

Sales in the mobility business increased significantly due to the expansion of the number of models adopting the product, as well as the increased adoption of CRI Glassco, an in-vehicle graphic display solution, in motorcycles for the Indian market. Sales in the embedded systems segment decreased due to the absence of one-time licensing sales for karaoke equipment, which were recorded in the same period of the previous fiscal year, as well as the fact that the outsourcing karaoke business development cycle is in a slow period. Sales in the cloud solutions segment decreased due to the shift to the R&D phase from the third quarter of the previous fiscal year. Net sales in this segment were 373,043 thousand yen (down 2.5% year on year) and segment income was 41,241 thousand yen (down 41.7% year on year).

## (2) Explanation of Information on Future Forecasts Including Consolidated Earnings Forecasts, Etc.

There is no change to the consolidated earnings forecasts for the fiscal year ending September 2026 announced on November 6, 2025.